

ORIGINAL

**City of Los Angeles
Responsible Banking & Investment Monitoring Program
For Investment Banks**

Investment banks providing City investment banking services or seeking City investment banking business must complete and submit this form no later than July 1st of each year to the City Administrative Officer to comply with Chapter 5.1, Section 20.95.1 of the Los Angeles Administrative Code.

Contact Information:

Piper Sandler & Co.

Name of Financial Institution

2321 Rosecrans Avenue, Suite 3200

El Segundo

CA

902454

Street Address

City

State

Zip Code

Mark Adler, Managing Director

Contact Person Name and Title

310/297-6010

Mark.Adler@PSC.com

Telephone No.

Email Address

SOCIAL RESPONSIBILITY

Please answer the following questions for the preceding calendar year.

1. Did your firm make monetary donations to charitable programs within the City limits?

Yes No

If yes, please complete the attached form, labeled at Exhibit 1.

2. Did your firm provide any scholarship awards to residents of the City of Los Angeles?

Yes No

a. How many scholarships were awarded? ⁰ _____

b. What was the total value of the awarded scholarships? ⁰ _____

3. Does your firm have internal policies regarding utilization of subcontractors which are designated as "women owned," "minority owned," or "disabled" business enterprises? Yes No

If yes, please provide a copy of your policies, labeled as Exhibit 2

CONSUMER PROTECTION

1. Is the financial institution currently in compliance with all applicable consumer financial protection laws?

Yes No

If no, please briefly explain: _____

2. Does the financial institution have policies to prevent the use of illegal predatory consumer adverse sales goals as the bases for evaluation, promotion, discipline or compensation of employees?

Yes No

If no, please briefly explain: _____

3. Does the financial institution encourage and maintain whistleblower protection policies for its employees and/or customers to report suspected illegal practices, including predatory sales goals?

Yes No

If no, please briefly explain: _____

4. In the last five years, has the financial institution been subject to any disciplinary actions such as fines, suspensions, or settlements, undertaken by the Securities and Exchange Commission, the Consumer Financial Protection Bureau, the Municipal Securities Regulation Board, the Financial Industry Regulatory Agency and/or any State regulatory agency?

Yes No

5. If the answer to question no. 4 is yes, please provide in separate attachment labeled Exhibit 3, what the violation(s) are, the reason for the enforcement action, what government agencies are involved, the date of the enforcement action, what is the current status, and how were or will the issues be resolved?



EXHIBIT 3

On June 25, 2020, a predecessor firm of Piper Sandler & Co., Sandler, O'Neill & Partners, L.P., entered into a settlement with The Nasdaq Stock Market LLC ("Nasdaq") for regulatory violations relating to a clerical error where the securities registration form submitted to the Central Registration Depository for one Sandler, O'Neill & Partners, L.P. securities trader was not in compliance with Nasdaq rules. Sandler, O'Neill & Partners, L.P. was censured and fined \$12,500.00 for the violations. The regulatory matter has been resolved and Sandler, O'Neill & Partners, L.P. is currently subject to the rigorous employee registration procedures of Piper Sandler & Co. that have been proven to be effective in preventing clerical errors of this nature.

On June 29, 2016, Piper Sandler & Co., formerly known as Piper Jaffray & Co., entered into a settlement with The Financial Industry Regulatory Authority ("FINRA") for regulatory violations of Municipal Securities Rulemaking Board ("MSRB") rules relating to untimely submissions of offering documents to the MSRB in connection with municipal securities underwriting activity during the period of November 2014 through September 2015. Piper Sandler & Co. was censured and fined \$12,500.00 for the violations. The regulatory matter has been resolved and Piper Sandler & Co. added additional supervisory control procedures to ensure compliance.

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CERTIFICATION UNDER PENALTY OF PERJURY (*)

I certify under penalty of perjury that I have read and understand the questions contained in this form and the responses contained in the form and on all the attachments. I further certify that I have provided full and complete answers to each question, and that all information provided in response to this form is true and accurate to the best of my knowledge and belief.

Mark Adler	Managing Director		6.23.21
Print Name	Title	Signature	Date

(*) Signature must be that of the Head of Public Finance or equivalent corporate executive.

PLEASE SEND THE ORIGINAL SIGNED FORM TO THE ADDRESS BELOW AND EMAIL A COPY TO CAO.DEBT@LACITY.ORG.

Office of the City Administrative Officer
200 North Main St. Room 1500
Los Angeles, CA 90012
Attention: Debt Management Group